

STATEMENT OF CHANGES IN EQUITY – GROUP

(all amounts in Sri Lanka Rupees million)

	Notes	Attributable to owners of the Company					
		Stated capital	Insurance reserve	Retained earnings	Total equity	Non-controlling interest	Total equity
Balance as at 1 January 2017		18,049	680	49,858	68,587	91	68,678
Non-controlling interest		-	-	-	-	4	4
Total comprehensive income for the year							
Net profit for the year 2017		-	-	3,940	3,940	-	3,940
Other comprehensive income							
Defined benefit plan actuarial (loss)/gain, net of tax		-	-	388	388	-	388
Total other comprehensive income		-	-	388	388	-	388
Total comprehensive income for the year		-	-	4,328	4,328	4	4,332
Transactions with owners, recorded directly in equity							
contribution by and distribution to owners							
Dividends to equity share holders		-	-	(1,606)	(1,606)	-	(1,606)
Insurance reserve							
Transfer to insurance reserve	27	-	11	(11)	-	-	-
Balance as at 31 December 2017		18,049	691	52,569	71,309	95	71,404

	Notes	Attributable to owners of the Company						
		Stated capital	Insurance reserve	Hedging reserve	Retained earnings	Total equity	Non-controlling interest	Total equity
Balance as at 1 January 2018		18,049	691	-	52,569	71,309	95	71,404
SLFRS 15 Adjustment		-	-	-	(467)	(467)	-	(467)
Non-controlling interest		-	-	-	-	-	1	1
Total comprehensive income for the year								
Net profit for the year 2018		-	-	-	4,948	4,948	-	4,948
Other comprehensive income								
Net movement on cash flow hedges		-	-	(672)	-	(672)	-	(672)
Defined benefit plan actuarial (loss)/gain, net of tax		-	-	-	112	112	-	112
Total Other comprehensive income		-	-	-	112	(560)	-	(560)
Total comprehensive income for the year		-	-	-	5,060	4,388	-	4,388
Transactions with owners, recorded directly in equity								
contribution by and distribution to owners								
Dividends to equity shareholders		-	-	-	(1,606)	(1,606)	-	(1,606)
Insurance reserve								
Transfer to insurance reserve	27	-	100	-	(100)	-	-	-
Balance as at 31 December 2018		18,049	791	(672)	55,456	73,624	96	73,720

The Notes on pages 119 to 173 form an integral part of these Financial Statements.